

**257C.3 Definitions.**

As used in this chapter, unless the context otherwise requires:

1. “*Authority*” means the Iowa advance funding authority created by this chapter.
2. “*Board*” means the governing board of the authority created in section 257C.5.
3. “*Bonds*” means bonds, notes and other obligations issued by the authority pursuant to this chapter.
4. “*Notes*” means notes, warrants, loan agreements, and all other forms of evidence of indebtedness now or hereafter authorized for schools. “*Purchase of notes*” includes lending money to schools or any other forms of financing of schools by the authority.
5. “*School*” includes each public school district as defined in chapter 274, area education agency as defined in chapter 273 and community college as defined in chapter 260C.

85 Acts, ch 34, §3

CS85, §442A.3

90 Acts, ch 1253, §121

C93, §257C.3